Levy Management | FAQ

With the changes to Levy Management, the below page includes some of the most frequently asked questions around how this area works.

The content in this article is applicable to *StrataMax version 5.6.135* and higher.
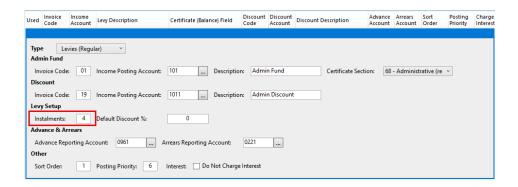
Levy Year

Q. What is a Levy Year?
A. The Levy Year is the levy periods that you are about to resolve at the upcoming AGM.

Q. When do I have to change my levy year?
A. In planning for the next AGM.

Q. My levy year is several years behind - do I have to update this for every building?
A. Not initially - only as each building prepares for AGM. You can edit the Levy Year to the required year. Watch our video on how to set the Levy Year to match the AGM levy decisions, where we demonstrate how to update the Levy Year.

Budget

Q. If there is no Next Year Budget what is used to calculate the levies?
A. Current Year Budget will be used to calculate.

Q. I need a report to show the quarterly proposed levies for each lot.
A. In **Levy Management**, produce the Levy Register - Quarterly for a breakdown report for each lot.

Levy Management

Q. What has Strike been replaced with?
A. Approve Levies.

Q. I am trying to enter levies for a new building using Add - By Budget and they are not being created.
A. Check **Levy Invoice Code Setup** for the Instalments. Review and set Base Building as required.

Removed items

Configuration

Add GST to budget amounts at year end rollover
Suppress rationalisation for current building
Always show list of levies
Allow period date override
Minimum Arrears Amount - moved to Arrears Notice config

GoTo

Change Levy Code
Levy renumber
Edit Levy Paid Dates
Levy Balance Control Report must be printed...' nag
Levy Balance Control Report option
Transfer Credit Funds