Non-Mutual Income

Last Modified on 06/11/2026 3:47 pm AEST



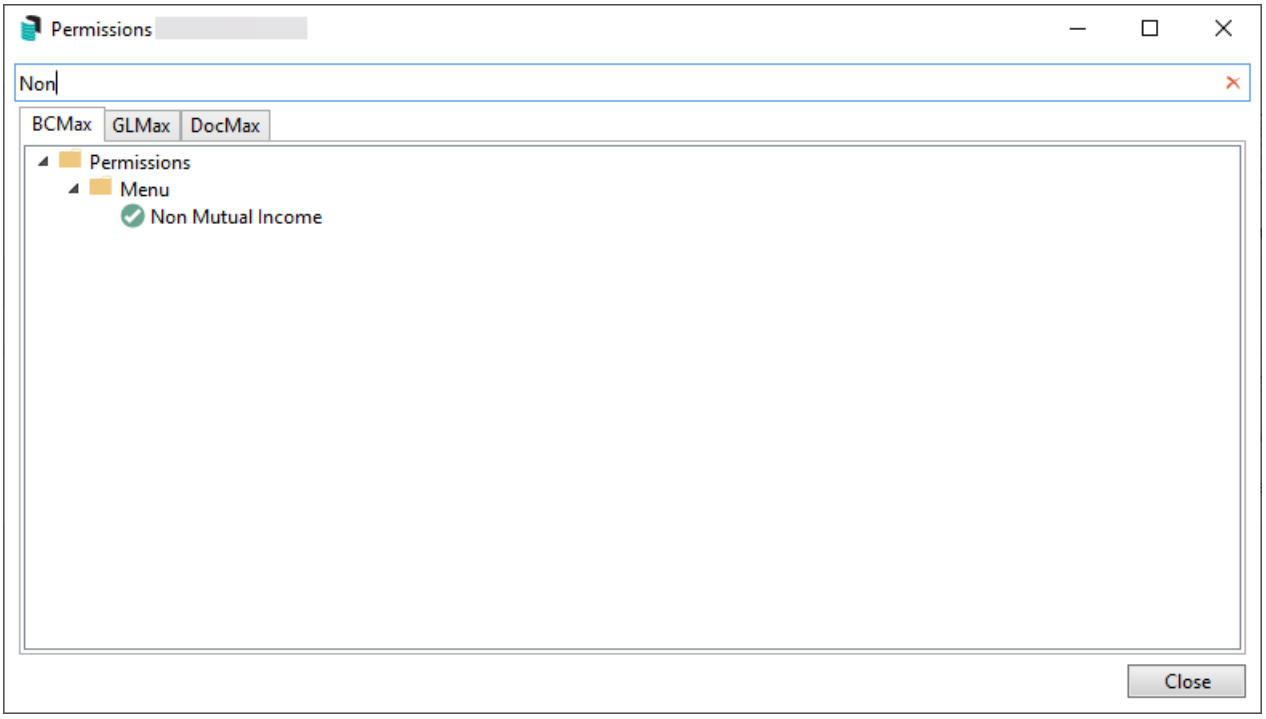
The instructions in this article relate to ***Non-Mutual Income*** search. The icon may be located on your *StrataMax Desktop* or found using the *StrataMax Search*.

The *Non-Mutual Income search* reports transactions for a specific date range (usually the July-June tax year) where the account code is setup as Non-Mutual in ***Account Maintenance***. Searches can be amended and saved for continuous use, plus the information can be exported to Excel. This search is for the selected Building / Plan only.

Non-mutual Income is any income that isn't received from Owners, (mutual income) such as interest on investment accounts / term deposits, lease of common property - i.e. telecommunications tower etc. This setup should be completed in conjunction with the advice of a registered tax agent / accountant. If a Building is registered for PAYG Instalment Tax in ***Building Information,*** but not GST, the report will be an Income Activity Statement (not a Business Activity Statement).

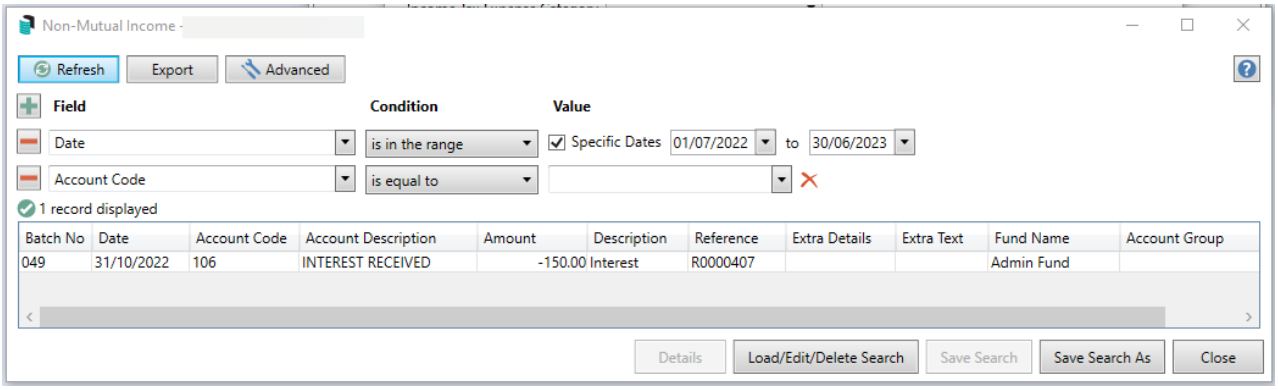
Non-Mutual Income Search | Security

To access ***Non-Mutual Income*** search the user must have permission set to 'Allow' for *Non Mutual Income* under the 'Menu' category in ***Security Setup.***



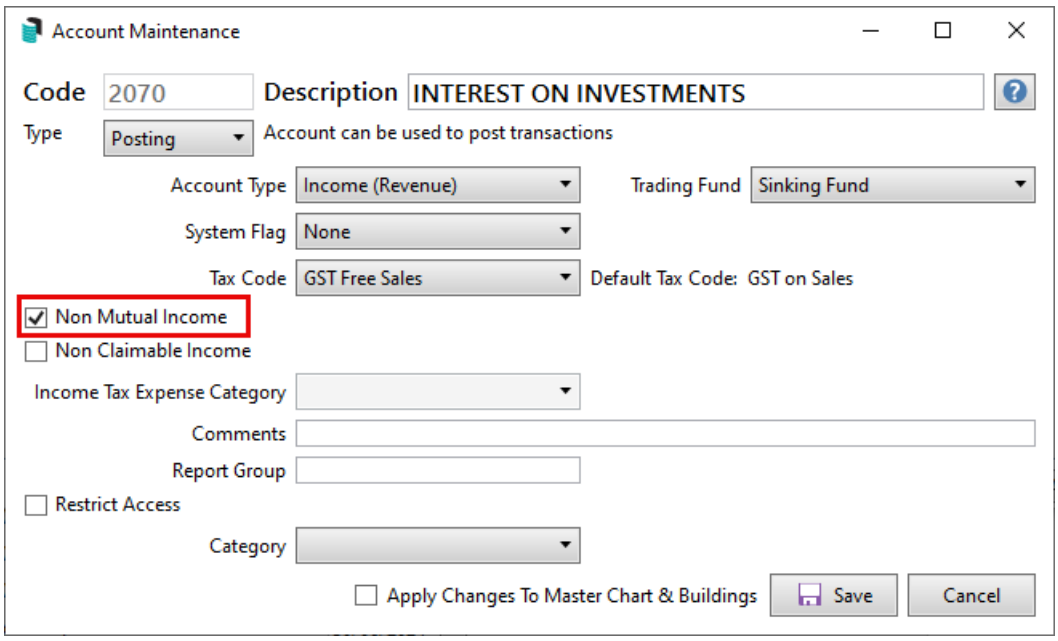
Non-Mutual Income Search

Non-Mutual Income search can be used to display transactions for a period that are posted to an account that is setup as non-mutual in Account Maintenance. This is for the selected (local) building only.



Non-Mutual Income Account Setup

1. Search or select ***Account Maintenance***.
2. Locate the account code required to be set to Non-Mutual Income and click the*Edit* (pencil) button.
3. Tick the 'Non-Mutual Income' box.
4. Select 'Apply Changes to Master Chart & Buildings' if to be updated for all Buildings.
5. Click *Save*.
6. Repeat for any additional accounts that are required then close.



Non-Mutual Income Transactions - Global

To report all non-mutual transactions for the portfolio use ***Global Transactions*** with the criteria is Non-Mutual Income is equal to Yes.



Non-Mutual Income Totals - Global

To report the total non-mutual income for the portfolio use ***Search Income Tax*** and review using the Non-Mutual Income column.

Non-Mutual Income | Saved Searches

Review the Saved Searches to assist with instructions on saving the layout for later use.