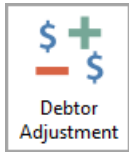


Debtor Adjustment

Last Modified on 25/09/2024 3:06 pm AEST



The instructions in this article relate to **Debtor Adjustment**. The icon may be located on your *StrataMax Desktop* or found using the *StrataMax Search*. It is also accessible from with *GLMax*.

Debtor Adjustment has been designed to easily carry out the following in a building's current year, as well as the old year:

- Move a single lot's balance between the **Levy Invoice Codes**; so from the Admin fund to the Sinking/Capital Works/Maintenance/Reserve, or *Other* balance fund, whilst also including options for adding or removing discounts on previous levies.
- Move balances between a single lot's main account and sub account, for example if an owner has paid their utility bill into their levy fund account.
- Move a balance between two *different* lots, including their main or sub accounts. This can come in handy where an owner owns two properties and they've paid the levies for both properties into the one lot account.
- Reverse interest charged.
- Allocation of funds will be based on the oldest debt's due date first, then for all items that use the same due date based on **Levy Invoice Code** priority.

Debtor Adjustment cannot be opened in the *Old Year* or the *Historical Year*. However, fund reallocations and interest reversals can be performed in the building's *Old Year* by entering the last date of the building's previous financial year, except for when reallocating funds between sub-group lot accounts or if the building does not have an old year or the audit flag for this year has been set via **Building Information**.

Before and after processing fund allocations or crediting interest, the lot balance should be checked for each lot. This can be done by producing a **Ledger Card**, or by producing an **Account Dissection Report** to show the balances for the lot by fund if required. This will assist in understanding the outcome before completing the action. If the fund allocations have resulted in a credit and a debit on the same lot, then a **rationalisation of sub balances** should be completed.

If there are any transactions that equal 0.00, **Transaction Report Manager** can be used to hide any transactions on the **Ledger Card**.

Debtor Adjustment Video

This video cover the reversal of interest and the reallocation of funds, both using the Debtor Adjustment menu.

Reallocate funds for a Lot, including allowing or disallowing discounts

This option should be used when balances need to be moved from one fund to another, or if a discount for previous levies needs to be added or removed. There may also be system created transactions to facilitate debit and credits for any reallocation of funds and in instances where these need to be hidden, use **Transaction Report Manager** to stop these reporting on the **Ledger Card** or **Transaction List**.

Discount Reinstatement Example for Gross payment

Example: The 01/09/22-30/11/22 Admin, Sinking and Insurance levy was due 01/09/22. The Owner has paid above the Gross amount of the levy on the 28/09/22. The Committee have approved the discount reinstatement request.

STATEMENT						
				Statement Period		
				01 Mar 22 to 22 Nov 22		
A/c No		9		Lot No		9
Page Number			1 of 1			
Transfer Date: 01/08/20						
Date	Type	Details	Reference	Debit	Credit	Balance
28/02/22	Admin Fund Jnl	Brought forward	J0000093		2,616.61	0.00
30/06/22	Admin Fund Jnl	Opening Balance	J0000170	2,616.61		-2,616.61
19/07/22	Admin Fund	01/09/22 To 30/11/22	I0000005	2,736.95		0.00
19/07/22	Sinking Fund	01/09/22 To 30/11/22	I0000034	1,122.25		2,736.95
19/07/22	Insurances	01/09/22 To 30/11/22	I0000063	465.16		3,859.20
28/09/22	Receipt	Admin Fund	R0000035		2,764.45	4,324.36
28/09/22	Receipt	Sinking Fund	RA000035		1,122.25	1,559.91
28/09/22	Receipt	Insurances	RB000035		465.16	437.66
31/10/22	Admin Fund	01/12/22 To 28/02/23	I0000092	2,736.95		-27.50
31/10/22	Sinking Fund	01/12/22 To 28/02/23	I0000121	1,122.25		2,709.45
31/10/22	Insurances	01/12/22 To 28/02/23	I0000150	465.16		3,831.70
						4,296.86

1. Search or select **Debtor Adjustment** and select the top radio button called *Reallocate funds for a lot, incl...*, and click *Next*.
2. Select the lot by either typing the owner name into the *Lot* field, or by clicking the more [...] button to display

the *Account Code List* window and double-click the lot.

3. Change the *Posting Date* if necessary by typing in the date in the format of *DDMMYY* or click the drop-down arrow to display a calendar and click the date.
 - The date cannot be in the future.
 - The date will affect its position on the owner's ledger card as it is sorted chronologically.
 - The transaction will remain in the general ledger in the current month.
 - To post in the *Old Year*, simply select the last date of the old financial year.
 - The date will restrict to the Current Year if Old Year does not exist or has been flagged as being audited in ***Building Information***.
4. Type some details (max. 20 characters) that will appear on the ledger card into the *Details* field, and click *Next*.
5. Referring to the table of levy periods, tag the required discount period boxes. When tagging these levy periods, if the gross amount was paid when selecting each discount period, the credit of the discount will need to be added to another fund.

01/09/22 to 30/11/22 Sinking Fund	01/09/2022	<input checked="" type="checkbox"/> 224.45	-224.45		<input type="checkbox"/> -224.45
01/09/22 to 30/11/22 Admin Fund	01/09/2022	<input checked="" type="checkbox"/> 547.39	-547.39	0.00	<input type="checkbox"/> -547.39
01/09/22 to 30/11/22 Insurances	01/09/2022	<input checked="" type="checkbox"/> 93.03	-93.03		<input type="checkbox"/> -93.03

The Levy is overpaid due to the discount being applied. Reallocate the remaining balance to another item

6. Click *Add Fund* and add the credit balance to the Admin Fund.

Debtor Adjustment HOTEL LAGUNA 11848

Enter reallocation of funds for 02100009 - J W MORELAND, M H MORELAND

Description	Due Date	Discount	Total Due	Reallocation	New Total Due
01/06/22 to 31/08/22 Admin Fund	01/06/2022	<input type="checkbox"/> 454.09	-	0.00	-
01/06/22 to 31/08/22 Insurances	01/06/2022	<input type="checkbox"/> 22.72	-	0.00	-
01/09/22 to 30/11/22 Sinking Fund	01/09/2022	<input checked="" type="checkbox"/> 224.45	-224.45	<input checked="" type="checkbox"/> -224.45	-
01/09/22 to 30/11/22 Admin Fund	01/09/2022	<input checked="" type="checkbox"/> 547.39	-547.39	0.00	-547.39
01/09/22 to 30/11/22 Insurances	01/09/2022	<input checked="" type="checkbox"/> 93.03	-93.03	<input checked="" type="checkbox"/> -93.03	-
01/12/22 to 28/02/23 Sinking Fund	01/12/2022	<input type="checkbox"/> 224.45	1,122.25	<input type="text"/>	1,122.25
01/12/22 to 28/02/23 Admin Fund	01/12/2022	<input type="checkbox"/> 547.39	2,709.45	<input type="text"/>	2,709.45
01/12/22 to 28/02/23 Insurances	01/12/2022	<input type="checkbox"/> 93.03	465.16	<input type="text"/>	465.16
Admin Fund			-	<input type="text" value="317.48"/>	-317.48

Allocated Total: 0.00

7. Click *Next* and review the allocation and click *Save*.

Note: The 'Reinstate Lost Disc' transactions have been created to allow the gross payment received for the Sinking and Insurance funds to be reallocated to the Admin Fund.

STATEMENT

STATEMENT							
[Empty Box]				Statement Period 01 Mar 22 to 22 Nov 22			
[Empty Box]				A/c No	9	Lot No	9
[Empty Box]				Page Number			1 of 1
Transfer Date: 01/08/20							
Date	Type	Details	Reference	Debit	Credit	Balance	
28/02/22	Admin Fund Jnl	Brought forward				0.00	
		Opening Balance	J0000093		2,616.61	-2,616.61	
30/06/22	Admin Fund Jnl	Opening Balance	J0000170	2,616.61		0.00	
19/07/22	Admin Fund	01/09/22 To 30/11/22	I0000005	2,736.95		2,736.95	
19/07/22	Sinking Fund	01/09/22 To 30/11/22	I0000034	1,122.25		3,859.20	
19/07/22	Insurances	01/09/22 To 30/11/22	I0000063	465.16		4,324.36	
28/09/22	Receipt	Admin Fund	R0000035		2,764.45	1,559.91	
28/09/22	Receipt	Sinking Fund	RA000035		1,122.25	437.66	
28/09/22	Receipt	Insurances	RB000035		465.16	-27.50	
28/09/22	Admin Fund Jnl	Reinstate Lost Disc	J0001538		317.48	-344.98	
28/09/22	Sinking Fund Jnl	Reinstate Lost Disc	J0001539	224.45		-120.53	
28/09/22	Insurances Jnl	Reinstate Lost Disc	J0001540	93.03		-27.50	
28/09/22	Discount	Insurance Discount	J0001541		93.03	-120.53	
28/09/22	Discount	Admin Discount	J0001542		547.39	-667.92	
28/09/22	Discount	Sink Discount	J0001543		224.45	-892.37	
31/10/22	Admin Fund	01/12/22 To 28/02/23	I0000092	2,736.95		1,844.58	
31/10/22	Sinking Fund	01/12/22 To 28/02/23	I0000121	1,122.25		2,966.83	
31/10/22	Insurances	01/12/22 To 28/02/23	I0000150	465.16		3,431.99	
				\$11,582.81	\$8,150.82	\$3,431.99	

Discount Reinstatement Example for Net payment

Example: The 01/09/22-30/11/22 Admin, Sinking and Insurance levy was due 01/09/22. The Owner has paid below the Net amount of the levy on the 15/09/22. The Committee have approved the discount reinstatement request.

STATEMENT							
[Empty Box]				Statement Period 01 Mar 22 to 22 Nov 22			
[Empty Box]				A/c No	13	Lot No	13
[Empty Box]				Page Number			1 of 1
Transfer Date: 14/09/15							
Date	Type	Details	Reference	Debit	Credit	Balance	
28/02/22	Admin Fund Jnl	Brought forward				0.00	
		Opening Balance	J0000097		2,607.81	-2,607.81	
30/06/22	Admin Fund Jnl	Opening Balance	J0000174	2,607.81		0.00	
19/07/22	Admin Fund	01/09/22 To 30/11/22	I0000009	2,736.95		2,736.95	
19/07/22	Sinking Fund	01/09/22 To 30/11/22	I0000038	1,122.25		3,859.20	
19/07/22	Insurances	01/09/22 To 30/11/22	I0000067	420.14		4,279.34	
15/09/22	Receipt	Admin Fund	R0000043		2,301.22	1,978.12	
15/09/22	Receipt	Sinking Fund	RA000043		1,122.25	855.87	
31/10/22	Admin Fund	01/12/22 To 28/02/23	I0000096	2,736.95		3,592.82	
31/10/22	Sinking Fund	01/12/22 To 28/02/23	I0000125	1,122.25		4,715.07	
31/10/22	Insurances	01/12/22 To 28/02/23	I0000154	420.14		5,135.21	

1. Search or select **Debtor Adjustment** and select the top radio button called *Reallocate funds for a lot, incl...*, and click Next.
2. Select the lot by either typing the owner name into the Lot field, or by clicking the more [...] button to display

the *Account Code List* window and double-click the lot.

3. Change the *Posting Date* if necessary by typing in the date in the format of *DDMMYY* or click the drop-down arrow to display a calendar and click the date.
 - o The date cannot be in the future.
 - o The date will affect its position on the owner's ledger card as it is sorted chronologically.
 - o The transaction will remain in the general ledger in the current month.
 - o To post in the *Old Year*, simply select the last date of the old financial year.
 - o The date will restrict to the Current Year if Old Year does not exist or has been flagged as being audited in ***Building Information***.
4. Type some details (max. 20 characters) that will appear on the ledger card into the *Details* field, and click *Next*.
5. Referring to the table of levy periods, tag the required discount period boxes. Based on the original receipt, if the levy period has been overpaid once the discount is given back, these credits will need to be shifted to another fund.

01/09/22 to 30/11/22 Sinking Fund	01/09/2022	<input checked="" type="checkbox"/> 224.45	-224.45	<input type="text"/>	<input type="text" value="-224.45"/>
01/09/22 to 30/11/22 Admin Fund	01/09/2022	<input checked="" type="checkbox"/> 547.39	-111.66	<input type="text"/>	<input type="text" value="-111.66"/>
01/09/22 to 30/11/22 Insurances	01/09/2022	<input checked="" type="checkbox"/> 84.03	336.11	<input type="text"/>	<input type="text" value="336.11"/>

The Levy is overpaid due to the discount being applied. Reallocate the remaining balance to another item

After the discount has been given and the reallocation of funds.

01/09/22 to 30/11/22 Sinking Fund	01/09/2022	<input checked="" type="checkbox"/> 224.45	-224.45	<input checked="" type="checkbox"/>	<input type="text" value="-224.45"/>	<input type="text" value="X"/>	-
01/09/22 to 30/11/22 Admin Fund	01/09/2022	<input checked="" type="checkbox"/> 547.39	-111.66	<input checked="" type="checkbox"/>	<input type="text" value="-111.66"/>	<input type="text" value="X"/>	-
01/09/22 to 30/11/22 Insurances	01/09/2022	<input checked="" type="checkbox"/> 84.03	336.11	<input checked="" type="checkbox"/>	<input type="text" value="336.11"/>	<input type="text" value="X"/>	-

6. Click *Next* and review the allocation and click *Save*.

Note: The 'Reinstate Lost Disc' transactions have been created to allow the gross payment received for the Admin and Sinking funds to be reallocated to the Insurance Fund.

STATEMENT

[Faint text: 11/11/22, 11/11/22, 11/11/22]		Statement Period 01 Mar 22 to 22 Nov 22	
A/c No	13	Lot No	13
Page Number	1 of 1		

Date	Type	Details	Reference	Debit	Credit	Balance
		Brought forward				0.00
28/02/22	Admin Fund Jnl	Opening Balance	J0000097		2,607.81	-2,607.81
30/06/22	Admin Fund Jnl	Opening Balance	J0000174	2,607.81		0.00
19/07/22	Admin Fund	01/09/22 To 30/11/22	I0000009	2,736.95		2,736.95
19/07/22	Sinking Fund	01/09/22 To 30/11/22	I0000038	1,122.25		3,859.20
19/07/22	Insurances	01/09/22 To 30/11/22	I0000067	420.14		4,279.34
15/09/22	Receipt	Admin Fund	R0000043		2,301.22	1,978.12
15/09/22	Receipt	Sinking Fund	RA000043		1,122.25	855.87
15/09/22	Admin Fund Jnl	Reinstate Lost Disc	J0001595	111.66		967.53
15/09/22	Sinking Fund Jnl	Reinstate Lost Disc	J0001596	224.45		1,191.98
15/09/22	Insurances Jnl	Reinstate Lost Disc	J0001597		336.11	855.87
15/09/22	Discount	Insurance Discount	J0001598		84.03	771.84
15/09/22	Discount	Admin Discount	J0001599		547.39	224.45
15/09/22	Discount	Sink Discount	J0001600		224.45	0.00
31/10/22	Admin Fund	01/12/22 To 28/02/23	I0000096	2,736.95		2,736.95
31/10/22	Sinking Fund	01/12/22 To 28/02/23	I0000125	1,122.25		3,859.20
31/10/22	Insurances	01/12/22 To 28/02/23	I0000154	420.14		4,279.34
				\$11,502.60	\$7,223.26	\$4,279.34

Reallocation of Funds Example

Example: Owner has been billed for Levies and an Invoice, with a recent payment made. This payment was intended for the outstanding invoice and needs to be reallocated all to the Other.

STATEMENT

[Faint text: 11/11/22, 11/11/22, 11/11/22]		Statement Period 01 Aug 22 to 22 Nov 22	
A/c No	1	Lot No	1
Page Number	1 of 1		

Date	Type	Details	Reference	Debit	Credit	Balance
		Brought forward				0.00
11/11/22	Admin Fund Jnl	Opening Balance	J0000028	150.00		150.00
17/11/22	Other	Auto Entry Trans Mak	M0000003	350.00		500.00
22/11/22	Admin Fund	01/02/23 To 30/04/23	I0000021	150.00		650.00
22/11/22	Sinking Fund	01/02/23 To 30/04/23	I0000031	485.00		1,135.00
22/11/22	Receipt	Admin Fund	R0000008		150.00	985.00
22/11/22	Receipt	Other	RA000008		200.00	785.00

1. Search or select **Debtor Adjustment** and select the top radio button called *Reallocate funds for a lot, incl...*, and click *Next*.
2. Select the lot by either typing the owner name into the *Lot* field, or by clicking the more [...] button to display the *Account Code List* window and double-click the lot.
3. Change the *Posting Date* if necessary by typing in the date in the format of *DDMMYY* or click the drop-down arrow to display a calendar and click the date.

- o The date cannot be in the future.
 - o The date will affect its position on the owner's ledger card as it is sorted chronologically.
 - o The transaction will remain in the general ledger in the current month.
 - o To post in the *Old Year*, simply select the last date of the old financial year.
 - o The date will restrict to the Current Year if Old Year does not exist or has been flagged as being audited in **Building Information**.
4. Type some details (max. 20 characters) that will appear on the ledger card into the *Details* field, and click *Next*.
 5. Referring to the table of levy periods, enter the necessary allocations, then click *Next*.

Debtor Adjustment OCEANIA KEEP 101023

Enter reallocation of funds for 02100001 - CATTERALL R & S

Description	Due Date	Discount	Total Due	Reallocation	New Total Due
01/08/22 to 31/10/22 Sinking Fund	01/08/2022		-	0.00	-
01/08/22 to 31/10/22 Admin Fund	01/08/2022		-	<input checked="" type="checkbox"/>	-
01/11/22 to 31/01/23 Sinking Fund	01/11/2022		-	<input checked="" type="checkbox"/>	-
01/11/22 to 31/01/23 Admin Fund	01/11/2022		-	<input type="text" value="-150"/>	150.00
Levy Amount: 150.00					
Other - M0000003 Auto Entry Trans Mak Administrative Fund	01/12/2022		150.00	<input checked="" type="checkbox"/>	-
01/02/23 to 30/04/23 Sinking Fund	01/02/2023	<input type="checkbox"/>	97.00	485.00	<input type="text"/>
01/02/23 to 30/04/23 Admin Fund	01/02/2023	<input type="checkbox"/>	30.00	150.00	0.00

6. Review the allocation and click *Save*.

STATEMENT

Mr R & Mrs S Catterall 11 Kensington Mews PARADISE POINT QLD 4216						
Statement Period				01 Aug 22 to 22 Nov 22		
A/c No		1		Lot No		1
Page Number			1 of 1			
Transfer Date: 01/07/15						
Date	Type	Details	Reference	Debit	Credit	Balance
		Brought forward				0.00
11/11/22	Admin Fund Jnl	Opening Balance	J0000028	150.00		150.00
17/11/22	Other	Auto Entry Trans Mak	M0000003	350.00		500.00
22/11/22	Admin Fund	01/02/23 To 30/04/23	I0000021	150.00		650.00
22/11/22	Sinking Fund	01/02/23 To 30/04/23	I0000031	485.00		1,135.00
22/11/22	Receipt	Admin Fund	R0000008		150.00	985.00
22/11/22	Receipt	Other	RA0000008		200.00	785.00
22/11/22	Admin Fund Jnl	Reallocate Funds	J0000091	150.00		935.00
22/11/22	Other Jnl	Reallocate Funds	J0000092		150.00	785.00

Reallocate funds between Lots and Second Debtors

This is the appropriate option when moving balances between two different lots in the same building, in the main group or between a lot and a second debtor.

1. Search or select **Debtor Adjustment** and select the radio button *Reallocate funds between Lots and Second Debtors*, then click *Next*.
2. Select the lot the balance is being moved to by either typing the owner name into the top *Lot* field, which will display the lot list, or by clicking the more [...] button.
3. Select the lot from which the balance is being moved by either typing the owner name into the bottom *Lot* field, which will display the lot list, or by clicking the more [...] button.
4. Change the *Posting Date* if necessary (this can be in the *current* or *old* year)
 1. The date will affect its position on the owner's ledger card as it is sorted chronologically.
 2. The transaction will remain in the general ledger in the current month.
5. In the *Details* field, type the appropriate wording and click *Next*.
 1. This will appear in both lots' *Details* field on the ledger card.
 2. This field is limited to 20 characters due to limited space on the ledger card.

Debtor Adjustment STRATAMAX ONLINE HELP 11

Select Lot or Second Debtor to adjust

To

Lot 02100020 T COLLINS

From

Lot 02100010 T A S COLLINS

Posting Date 13/08/2019

Details SMOH

Previous Next

6. In this screen, **Enter the funds to add to...**, enter the amounts that need to be added to the Lot, and click *Next*.

Debtor Adjustment STRATAMAX ONLINE HELP 11

Enter funds to add to 02100020 - T COLLINS

Description	Due Date	Discount	Total Due	Reallocation	New Total Due
01/01/19 to 31/03/19 Admin Fund	01/01/2019		671.90	<input type="checkbox"/>	-
01/10/19 to 31/12/19 Admin Fund	01/10/2019	<input type="checkbox"/> 134.38	1,343.80	<input checked="" type="checkbox"/> 1,343.80 <input type="text" value="X"/>	-
01/10/19 to 31/12/19 Sinking Fund	01/10/2019		50.00	<input type="checkbox"/>	-
01/01/20 to 31/03/20	01/01/2020	<input type="checkbox"/> 5.00	50.00	<input checked="" type="checkbox"/> 50.00 <input type="text" value="X"/>	-
01/01/19 to 31/03/19 Interest - Sinking Fund	31/03/2019		1.24	<input checked="" type="checkbox"/> 1.24 <input type="text" value="X"/>	-

Allocated Total: 5,060.96

7. In this screen, **Enter funds to remove from...**, enter the amounts that need removing from the Lot, and click *Next*.

Debtor Adjustment STRATAMAX ONLINE HELP 11

Enter funds to remove from 02100010 - T A S COLLINS

Description	Due Date	Discount	Total Due	Reallocation	New Total Due
Admin Fund			-5,146.51	<input type="text" value="-5060.96"/> <input type="text" value="X"/>	-85.55
01/04/18 to 30/06/18	30/04/2018		-	<input type="checkbox"/>	-
01/10/18 to 31/12/18 Sinking Fund	30/10/2018		-	<input type="checkbox"/>	-

Allocated Total: -5,060.96

8. This final screen, **Review and save**, gives you the last opportunity to check the balance movements before clicking the Save button to finalise

Debtor Adjustment STRATAMAX ONLINE HELP 11

Review and save

From 02100010 - T A S COLLINS

Fund	Amount	Discount
Admin Fund	-	\$5,060.96

Reallocate to 02100020 - T COLLINS

Fund	Amount	Discount
Admin Fund	\$4,703.30	
Sinking Fund	\$250.00	
Overdue Interest	\$107.66	

Posting Date: 13/08/2019
 Details: SMOH

Previous Save New

- Once done, you can either click the *New* button to start another balance movement or close this window.

Reallocate balances between Sub Group Lots

This option will transfer a balance from a lot in the main group to/from a lot in the sub group. An example of when this will be used is when the lot owner makes a payment for both groups using the same reference number.

- Search or select **Debtor Adjustment** and select the radio button *Reallocate between Lots and Second Debtors*, then click *Next*.
- Select the *Sub Group* radio button, and then use the drop-down to choose the Sub Group type, for example, *Utilities*.
- Select the lot the balance is being moved to by either typing the owner name into the top *Lot* field, which will display the lot list, or by clicking the more [...] button.
- Select the lot from which the balance is being moved by either typing the owner name into the bottom *Lot* field, which will display the lot list, or by clicking the more [...] button.
- Change the *Posting Date* if necessary.
 - It must be in the current financial year and cannot be posted in the *Old Year*.
 - The date will affect its position on the owner's ledger card as it is sorted chronologically.
 - The transaction will remain in the general ledger in the current month.
- In the *Details* field, type the appropriate wording and click *Next*.
 - This will appear in both lots' *Details* field on the ledger card.
 - This field is limited to 20 characters due to limited space on the ledger card.

Debtor Adjustment DEBTOR ADJUSTMENT 0504

Select Lot or Second Debtor to adjust

To

Main

Sub Group Utilities

Lot 02100002 PETER GRIFFIN

From

Main

Sub Group

Lot 02100002 PETER GRIFFIN

Posting Date 13/08/2019

Details Electricity

Previous Next

7. Enter the funds to add to..., enter the amounts that need to be added to the Lot, and click Next.

Debtor Adjustment DEBTOR ADJUSTMENT 0504

Enter funds to add to 02100002 - PETER GRIFFIN

Description	Due Date	Total Due	Reallocation	New Total Due
Electricity		48.80	48.80	-

+ Add Fund

Allocated Total: 48.80

Previous Next

8. Enter funds to remove from..., enter the same amount in a fund to move the balance from the Lot, and click Next.

Debtor Adjustment DEBTOR ADJUSTMENT 0504

Enter funds to remove from 02100002 - PETER GRIFFIN

Description	Due Date	Discount	Total Due	Reallocation	New Total Due
Admin Fund			-2,268.75	-48.80	-2,219.95
01/04/19 to 30/06/19 Admin Fund	30/04/2019	<input type="checkbox"/> 150.00	-		-
01/04/19 to 30/06/19 Sinking Fund	30/04/2019	<input type="checkbox"/> 75.00	-		-

+ Add Fund

Allocated Total: -48.80

Previous Next

9. **Review and save** allows you to check the balance movements before clicking the **Save** button to finalise.

Fund	Amount	Discount
Admin Fund		-\$48.80

Fund	Amount	Discount
Electricity	\$48.80	

Posting Date: 13/08/2019
Details: Electricity

Previous Save New

10. Once done, you can either click the *New* button to start another balance movement or close this window.

Before and after processing fund allocations or crediting interest, the lot balance should be checked for each lot. This can be done by producing a [Ledger Card](#), or by producing an [Account Dissection Report](#) to show the balances for the lot by fund if required. This will assist in understanding the outcome before completing the action. If the fund allocations have resulted in a credit and a debit on the same lot, then a [rationalisation of sub balances](#) should be completed.

If there are any transactions that equal 0.00, [Transaction Report Manager](#) can be used to hide any transactions on the [Ledger Card](#).

Reverse Charged Interest / Credit Interest

This function is used to reverse or credit charged interest for a single lot. If the interest has been paid, when using this function and applying for the credit, there will be an additional screen to apply this credit balance to a levy fund.

1. Search or select **Debtor Adjustment** and select the radio button *Reverse Charged Interest*, then click *Next*.
2. Select the lot to reverse the interest by either typing the owner name into the top *Lot* field, which will display the lot list, or by clicking the more [...] button.
3. Change the *Posting Date* if necessary.
 - The date must be in the current financial year, but it cannot be in the future.
 - The date will affect its position on the owner's ledger card as it is sorted chronologically.
 - The transaction will remain in the general ledger in the current month.
4. In the *Details* field, type the appropriate wording and click *Next*.
 - This will appear in the *Details* field on the ledger card.
 - This field is limited to 20 characters due to limited space on the ledger card.

5. In this screen, select the periods for interest reversal and click *Next*.

Charge date	Invoice Code	Levy	Charged	Outstanding	Reverse
31/12/2018	Interest - Administrative Fund	00007	8.56	-	<input type="checkbox"/>
31/12/2018	Interest - Sinking Fund	00008	0.64	-	<input type="checkbox"/>
30/04/2019	Interest - Sinking Fund	00008	0.64	-	<input type="checkbox"/>
31/05/2019	Interest - Administrative Fund	00007	8.40	-	<input checked="" type="checkbox"/>
31/05/2019	Interest - Sinking Fund	00008	0.63	-	<input checked="" type="checkbox"/>

Select at least one interest charge to reverse

Previous Next

6. If this interest has been paid, either using an existing fund or click *Add Fund* to allocate the credit balance to a fund. Click *Next*.

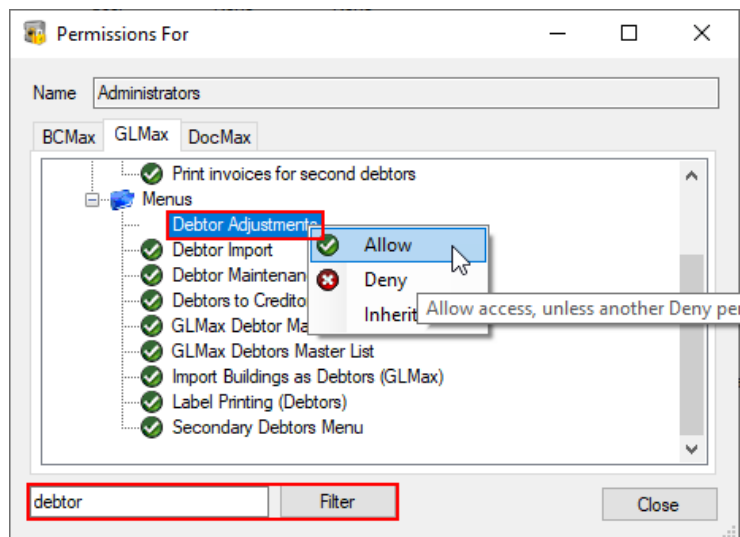
7. In this final screen, **Review and save**, check the changes made one last time before clicking *Save*.

Before and after processing fund allocations or crediting interest, the lot balance should be checked for each lot. This can be done by producing a [Ledger Card](#), or by producing an [Account Dissection Report](#) to show the balances for the lot by fund if required. This will assist in understanding the outcome before completing the action. If the fund allocations have resulted in a credit and a debit on the same lot, then a [rationalisation of sub balances](#) should be completed.

If there are any transactions that equal 0.00, [Transaction Report Manager](#) can be used to hide any transactions on the [Ledger Card](#).

Debtor Adjustment in GLMax

Debtor Adjustment can be used in GLMax to easily reallocate funds within a building or reallocating funds between buildings. In order to access **Debtor Adjustment** in GLMax, you must have the 'Allow' permission in **Security Setup**.



Reallocate Funds for a Building

1. From the *Building Selector Tool*, open your GLMax company.
2. Search or select **Debtor Adjustment** and select the radio button *Reallocate funds for a Debtor*, then click *Next*.
3. Select the building to adjust by typing the building name into the top *Debtor* field, which will display the building list, or by clicking the ellipsis [...] button.
4. Change the *Posting Date* if necessary by typing in the date in the format of *DDMMYY* or clicking the drop-down arrow to display a calendar and click the date.
 - The date must be in the current month.
 - To post in the *Old Year*, select the last date of the old financial year.
 - The date will be restricted to the Current Year if Old Year has not been audited.
5. Type some explanatory notes into the *Details* field, and click *Next*.
 - This will appear in the *Details* field on the general ledger.
 - This field is limited to 20 characters.
6. Enter amounts into the 'Reallocation' fields to the appropriate invoice code/s or click the 'Add Fund' button in the bottom left to select another invoice code to reallocate.
7. Click *Next*, and the *Review and save* screen will appear.
8. Check over the amounts, and click the *Save* button to commit the changes, or click the *Previous* button to make further changes.

Reallocate Funds between Buildings

1. From the *Building Selector Tool*, open your GLMax company.
2. Search or select **Debtor Adjustment** and select the radio button *Reallocate funds between Debtors*, then click *Next*.
3. Select the building the balance is going 'To' and the building the balance is coming 'From' by either typing

the building name into their respective fields, which will display the building list or by clicking the ellipsis [...] button.

4. Change the *Posting Date* if necessary by typing in the date in the format of *DDMMYY* or clicking the drop-down arrow to display a calendar and click the date.
 - The date must be in the current month.
 - To post in the *Old Year*, simply select the last date of the old financial year.
 - The date will be restricted to the Current Year if Old Year has not been audited.
5. Type some explanatory notes into the *Details* field, and click *Next*.
 - This will appear in the *Details* field on the general ledger.
 - This field is limited to 20 characters.
6. In the *Enter Funds to Add* screen, enter the amount into the 'Reallocation' fields for the required invoice code/s or click the 'Add Fund' button in the bottom left to select another invoice code to reallocate. Then click *Next*.
7. In the *Enter Funds to Remove* screen, enter the amount into the 'Reallocation' fields to the required invoice code/s or click the 'Add Fund' button in the bottom left to select another invoice code to reallocate. Then click *Next*.
1. In the *Review and save* screen, check over the amounts, click the *Save* button to commit the changes, or click the *Previous* button to make further changes